



MCAP's Top Commercial Insights from Q2

MCAP's Commercial Mortgages Group Surpasses \$20 Billion in Assets Under Administration

We are excited to share that MCAP's Commercial Mortgages Group has surpassed \$20 billion in assets under administration. This outstanding achievement from the CMG team can be attributed to the dedication, innovation, and hard work of its team members. We would also like to extend our gratitude to our MCAP partners for their support, loyalty, and partnership as we celebrate this achievement.

The future looks bright for the CMG team and we're hopeful for more great achievements to come!

Featured Blogs

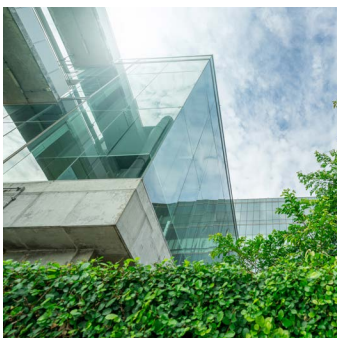


Meet the MCAP Commercial Mortgages Team: Leo St-Germain

We are excited highlight Leo St-Germain and his new role as the Vice President of Origination for the Commercial Mortgages Group (CMG). As one of the inaugural members of the CMG and with over 32 years of experience with MCAP, Leo has played a vital role in the growth and success of the business.

Learn more about Leo's career and his plans as the new VP of Origination in our recent blog post.

[READ](#)



The Benefits of Energy Efficient Buildings

Buildings are a significant source of energy consumption and greenhouse gas (GHG) emissions in Canada. Introducing more energy efficiency when developing new or retrofitting buildings can help address climate change in a meaningful way — plus, increased energy efficiency can provide other advantages for builders, owners, and tenants.

Discover the benefits of energy efficiency if you have plans for development or retrofitting existing buildings.

[READ](#)

Welcome to MCAP



As the Commercial Mortgages Group continues to experience growth in 2024, we are excited to welcome Francis Darby to the team as he takes on the role of Director, Commercial Mortgages. With over seven years of experience in the commercial mortgage sector, Francis brings deep expertise and a strategic approach to his role. His entrepreneurial mindset and collaborative leadership style enable him to drive business development initiatives and successfully manage commercial mortgages, always keeping the clients' interests at the forefront of his priorities.

Based out of Montreal, Francis Darby can be reached by phone at 438-282-7391 or by email at Francis.Darby@mcap.com.

Join us in welcoming Francis to MCAP's Commercial Mortgages Group

Featured Financings by MCAP's Commercial Mortgages Team

CMHC Insured Term Mortgage

\$42,500,000

St. Catherines, ON

178 Unit Retirement Housing



CMHC Insured Term Mortgage

\$61,400,000

Calgary, AB

419 Unit Residential Apartment



Recent Financings

Learn more about recent MCAP financing projects in your region.

[LEARN MORE](#)

New Policy Changes Announced by CMHC

On June 5, 2024, Canada Mortgage and Housing Corporation (CMHC) has announced new positive changes in their latest policy update and the highlights of the changes announced by CMHC follow:

- CMHC removed its equity take-out restrictions
- Demolished existing buildings will be deemed new construction
- CMHC will now accept applications for sites to be remediated
- MLI market construction amortization period for new construction projects extended from 40 years to 50 years
- To encourage applications with affordability and accessibility scoring under energy efficiency reduced from 30/50/100 to 20/35/50

To learn more about the changes and how they will affect you, contact a member of [MCAP's Commercial Mortgages Team](#) for more information